### Status of the

## Iowa Workforce and Economy

#### Upcoming 2021 News Release Schedule

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Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 14	Mar 14
Feb	Mar 25	Mar 25
Mar	Apr 15	Apr 15
Apr	May 20	May 24
May	Jun 16	Jun 21
Jun	Jul 21	Jul 26
Jul	Aug 18	Aug 23
Aug	Sep 15	Sep 20
Sep	Oct 20	Oct 25
Oct	Nov 17	Nov 22
Nov	Dec 15	Dec 20
Dec	Jan 20	Jan 24

#### Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	lowa Statewide Employment	Leisure & Hospitality Employment
2021	Sep	1,539,900	131,500
	Oct	1,539,900	132,300
	Nov	1,543,300	135,800
	Dec	1,553,300	135,000
2022	Jan	1,556,400	137,900
	Feb	1,565,200	139,700
	Mar	1,562,400	137,300
	Apr	1,565,700	137,300

#### Iowa Workforce Development

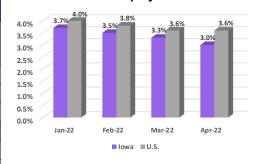
Information Prepared by the Labor Market Information Division

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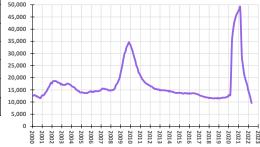
Donna Burkett, Bureau Chief Iowa Workforce Development

#### lowa and U.S. Unemployment Rates -2022



- lowa's unemployment rate fell to 3.0 percent in April. The state's jobless rate was 4.5 percent one year ago.
- The state's total employment level increased to 1,646,800 in April from 1,636,800 in March.
- The U.S. unemployment rate remained at 3.6 percent in April.

# Iowa Regular Unemployment Insurance (UI) Initial Claims Twelve Month Moving Average



- Unemployment Insurance initial claims averaged 9,608 per month for the twelve months ending April 2022. This represented the lowest figure in more than twenty years.
- The initial claims series reports UI claims filed for new spells of unemployment and is often used as a leading economic indicator. A twelve month moving average was used to control for seasonality.

- lowa businesses added 3,300 jobs in April.
   This increase more than offsets a loss of 2,800 jobs in March.
- Manufacturing gained the most jobs in April (+1,100). Most of the jobs gained were in durable goods factories. This is now the fifth-consecutive increase for this sector.
- Construction advanced by 900 jobs and has steadily trended up since October 2021. A total of 3,800 jobs have been added during that span.
- Financial activities rose by 700 in April.
   Virtually all of the monthly gains were related to insurance carriers and related activities.
- Private education added 600 jobs. This sector has increased in five of the last six months and gained 1,700 jobs during that span.
- Trade was responsible for most of the jobs lost in April. A total of 1,200 jobs were shed with 700 being in retail. Despite the monthly loss, trade has added 4,900 jobs compared to one year ago.
- Compared to last April, lowa establishments have added 36,300 jobs. The largest gains are in leisure and hospitality (+12,400) and manufacturing (+7,300). Losses have been heaviest in health care and social assistance (-2,700).

## **Total Nonfarm Employment January 2021 to April 2022**

